

23 January 2024

HKN Energy Ltd.
Completion of Bond Redemption

Further to HKN Energy's call option notice on 5 January 2024, the Company confirms that it has completed the redemption of the HKN Energy Ltd. 11.00 Senior Unsecured USD 100,000,000 callable bonds 2019/2024 with ISIN NO 001 0843782.

Following this redemption, HKN Energy has \$38.5 million in debt remaining due to the United States International Development Finance Corporation and no bonds outstanding.